

September 30, 2021

Mr. John Hatzidimas, CEO
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**Subject: System and Organization Controls (SOC 1) Report – Type 2
Description of Beta Technologies Ltd’s Cloud9 infrastructure security
management and hosting services**

Sir,

Please note that as of this day, we sent you a System and Organization Controls (SOC 1) Report – Type 2 regarding Beta Technologies Ltd’s description of its Cloud9 infrastructure security management and hosting services throughout the period from August 1, 2020 to July 31, 2021 and the suitability of the design and operating effectiveness of the controls included in their description to achieve the control objectives stated in their description.

The control objectives stated in the description were as follows:

- Controls provide reasonable assurance that policies are maintained and communicated to ensure information security.
- Controls provide reasonable assurance that Beta Tech enforces integrity prior and during employment.
- Controls provide reasonable assurance that access rights to the Cloud9 environment are removed or modified in a timely manner upon termination of employment, contract or agreement or upon change of employment.
- Controls provide reasonable assurance that access to the Cloud9 environment is restricted to authorized personnel.
- Controls provide reasonable assurance that the Cloud9 environment is protected against security threats.

- Controls provide reasonable assurance that Beta Tech and user entities data are backed-up and recoverable as per the Company's backup schedule and policies.

Our tests were performed throughout the period August 1, 2020 to July 31, 2021 and, according to the evidence obtained, the following exception was noted:

Control Activity Description	Tests Performed by Service Auditor	Results of Testing
Access to the main data center is restricted to authorized personnel only.	Inspected the list of employees with access to the main data center during the specified period to determine that access to the main data center was restricted to authorized personnel only.	Exception noted The Service Auditor noted that two individuals on the list of employees with access to the main data center were not active employees of the Company.

Please accept our best regards,

Raymond Chabot Grant Thornton & Co L.L.P.

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